

BALANCE SHEET

Quarter 4/ 2009

As of Dec. 31st, 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		404.758.163.642	415.870.224.719
I. Cash and cash equivalents	110		118.682.055.074	35.113.099.476
1. Cash	111		118.682.055.074	35.113.099.476
2. Cash equivalents	112		-	-
II. Short-term financial investments	120		4.800.000.000	30.720.000.000
1. Short-term investments	121		4.800.000.000	30.720.000.000
2. Provision for devaluation of short-term security investments (*)	129		-	-
III. Receivables	130		103.575.794.585	112.504.676.513
1. Trade accounts receivables	131		102.279.929.104	138.547.182.290
2. Advances to suppliers	132		1.304.546.267	196.394.000
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	135		363.229.060	124.769.389
6. Provision for short-term bad receivables (*)	139		(371.909.846)	(26.363.669.166)
IV. Inventories	140		176.332.931.729	236.423.197.556
1. Inventories	141		180.909.706.166	368.868.202.884
2. Provision for devaluation of inventories (*)	149		(4.576.774.437)	(132.445.005.328)
V. Other short-term assets	150		1.367.382.254	1.109.251.174
1. Short-term prepaid expenses	151		953.518.852	441.888.700
2. VAT deductible	152		118.355.362	342.124.175
3. Tax and accounts receivable from State budget	154		244.676.614	271.815.299
4. Other short-term assets	158		50.831.426	53.423.000
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		205.961.771.292	244.735.391.446
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213		-	-
4. Other long-term receivables	218		-	-
5. Provision for long-term bad receivable (*)	219		-	-
II. Fixed assets	220		201.243.359.272	230.846.851.667
1. Tangible fixed assets	221		201.243.359.272	229.395.250.854
- Historical cost	222		422.931.032.792	418.204.818.216
- Accumulated depreciation	223		(221.687.673.520)	(188.809.567.362)
2. Finance leases fixed assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227		-	-
- Historical cost	228		-	-
- Accumulated depreciation	229		-	-
4. Construction in progress expenses	230		-	1.451.600.813
III. Property investment	240		-	-

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
- Historical cost	241		-	-
- Accumulated depreciation (*)	242		-	-
IV. Long-term financial investments	250		42.400.000	42.400.000
1. Investment in subsidiaries	251		-	-
2. Investment in joint-venture	252		-	-
3. Other long-term investments	258		42.400.000	42.400.000
4. Provision for devaluation of long-term finance investment (*)	259		-	-
V. Other long-term assets	260		4.676.012.020	13.846.139.779
1. Long-term prepaid expenses	261		3.052.339.067	4.497.198.568
2. Deferred income tax assets	262		1.623.672.953	9.348.941.211
3. Others	268		-	-
TOTAL ASSETS (270=100+200)	270		610.719.934.934	660.605.616.165

CAPITAL SOURCES	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300=310+320)	300		421.448.476.322	462.050.305.339
I. Short-term liabilities	310		415.566.979.144	441.272.765.014
1. Short-term borrowing and debts	311		359.724.570.996	411.025.404.474
2. Trade accounts payables	312		41.058.323.005	9.461.178.989
3. Advances from customers	313		4.950.591.589	11.397.921.617
4. Taxes and liabilities to State budget	314		4.017.543.839	3.883.419.548
5. Payable to employees	315		4.339.566.345	3.791.911.765
6. Payable expenses	316		1.401.501.495	1.690.854.661
7. Accounts payables-Affiliate	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319		74.881.875	22.073.960
10. Provision for short liabilities	320		-	-
II. Long-term liabilities	330		5.881.497.178	20.777.540.325
1. Long-term accounts payables-Trade	331		-	-
2. Long-term accounts payables-Affiliate	332		-	-
3. Other long-term payables	333		-	-
4. Long-term borrowing and debts	334		5.470.890.813	17.316.024.410
5. Deferred income tax	335		-	-
6. Provision for unemployment allowance	336		410.606.365	3.461.515.915
7. Provision for long-term liabilities	337		-	-
B. OWNER'S EQUITY (400 = 410+420)	400		189.271.458.612	198.555.310.826
I. Capital sources and funds	410		189.271.458.612	198.555.310.826
1. Paid-in capital	411		279.013.770.637	279.013.770.637
2. Capital surplus	412		-	-
3. Other capital of owner	413		-	-
4. Treasury stock	414		(272.840.000)	(272.840.000)
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		(12.897.680.373)	-
7. Investment and development fund	417		21.141.803.086	21.141.803.086
8. Financial reserve fund	418		-	-
9. Other fund belong to owner's equity	419		-	-
10. Retained profit	420		(97.713.594.738)	(101.327.422.897)
11. Capital for construction work	421		-	-

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
II. Budget sources	430		-	-
1. Bonus and welfare fund	431		-	-
2. Budgets	432		-	-
3. Budget for fixed asset	433		-	-
TOTAL RESOURCES (440=300+400)	440		610.719.934.934	660.605.616.165

INCOME STATEMENT

Quarter 4/ 2009

Unit: VND

Items	Code	Quarter 4		Accumulation	
		Current Year	Previous Year	Current Year	Previous Year
1	2	4	5	6	7
1. Sales	01	209.287.482.663	147.864.412.102	753.734.875.994	1.186.256.462.937
2. Deductions	02	1.331.557.303	708.203.684	1.804.650.371	2.584.926.594
3. Net sales and services (10=01-02)	10	207.955.925.360	147.156.208.418	751.930.225.623	1.183.671.536.343
4. Cost of goods sold	11	181.397.662.159	300.236.720.053	662.484.714.364	1.199.834.372.155
5. Gross profit (20=10-11)	20	26.558.263.201	(153.080.511.635)	89.445.511.259	(16.162.835.812)
6. Financial incomes	21	885.794.055	4.639.608.787	16.724.186.149	15.412.485.338
7. Financial expenses	22	15.926.787.351	26.595.472.939	59.610.821.178	75.856.340.654
- Include: Interest expense	23	3.596.984.628	7.858.053.333	17.305.563.503	28.637.537.475
8. Selling expenses	24	4.919.000.131	4.286.222.944	17.592.248.577	19.503.583.131
9. General & administrative expenses	25	5.936.557.510	5.864.981.429	20.729.209.529	24.855.306.612
10. Net operating profit (30=20+(21-22)-(24+25))	30	661.712.264	(185.187.580.160)	8.237.418.124	(120.965.580.871)
11. Other incomes	31	1.008.026.077	550.838.844	4.837.914.180	5.709.763.417
12. Other expenses	32	593.807.870	320.321	817.937.568	3.846.741
13. Other profit (40=31-32)	40	414.218.207	550.518.523	4.019.976.612	5.705.916.676
14. Profit before tax (50=30+40)	50	1.075.930.471	(184.637.061.637)	12.257.394.736	(115.259.664.195)
15. Current corporate income tax expenses	51	918.298.319	(2.033.687.208)	918.298.319	1.188.906.468
16. Deferred corporate income tax expenses	52	717.508.375	(6.115.517.671)	7.725.268.258	(6.115.517.671)
17. Profit after tax (60=50-51-52)	60	(559.876.223)	(176.487.856.758)	3.613.828.159	(110.333.052.992)
18. EPS (*)	70				

CASH FLOW STATEMENT

Quarter 4/ 2009 (Indirect method)

Unit: VND

Items	Code	Accumulation	
		Current Year	Previous Year
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Profit before tax	01	12.257.394.736	(115.259.664.195)
2. Adjustment in accounts			
Fixed assets depreciation	02	35.821.703.151	34.820.779.748
Provisions	03	(153.859.990.211)	128.948.008.247
Unrealized foreign exchange difference loss/gain	04	(3.783.625.393)	8.066.378.934
Loss from fixed assets liquidation	05	-	(85.389.052)
Interest	06	(2.796.428.016)	(10.460.920.073)
Interest expenses	07	17.305.563.503	28.637.537.475
3. Operating profit before the changes of current capital	08	(95.055.382.230)	74.666.731.084
Changes in accounts receivable	09	34.314.343.548	142.058.558.988
Changes in inventories	10	187.958.496.718	77.798.691.466
Changes in trade payables	11	22.851.023.440	(117.201.224.359)
Changes in prepaid expenses	12	(1.498.737.492)	(441.745.249)
Paid interest	13	(17.616.495.185)	(27.715.992.767)
Paid corporate income tax	14	(891.159.634)	(357.680.413)
Other receivables	15	341.505.210	-
Other payables	16	-	-
Net cash provided by (used in) operating activities	20	130.403.594.375	148.807.338.750
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Cash paid for purchase of capital assets and other long-term assets	21	(3.274.613.763)	(8.716.086.608)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22	-	85.389.052
3. Cash paid for lending or purchase debt tools of other companies	23	-	-
4. Withdrawal of lending or resale debt tools of other companies	24	-	-
5. Cash received from interest, dividend and distributed profit	25	2.796.428.016	10.460.920.073
6. Limited bank deposits	26	25.920.000.000	(30.720.000.000)
Net cash used in investing activities	30	25.441.814.253	(28.889.777.483)
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Cash received from issuing stock, other owners' equity	31	-	-
2. Cash paid to owners' equity, repurchase issued stock	32	-	(3.800.000)
3. Cash received from long-term and short-term borrowings	33	556.163.501.481	980.540.671.384
4. Cash paid to principal debt	34	(628.439.954.511)	(1.104.324.822.817)
Net cash (used in) provided by financing activities	40	(72.276.453.030)	(123.787.951.433)
Net cash during the periodø (20+30+40)	50	83.568.955.598	(3.870.390.166)
Cash and cash equivalents at beginning of year	60	35.113.099.476	38.983.489.642
Cash and cash equivalents at end of year (50+60+61)	70	118.682.055.074	35.113.099.476